



## Holdings as of June 30, 2025 (Unaudited)

### Hodges Small Intrinsic Value Fund

Security	Symbol	% of Net Assets
Academy Sports & Outdoors, Inc.	ASO	3.5
Aviat Networks, Inc.	AVNW	2.3
AZZ, Inc.	AZZ	1.7
Banc of California, Inc.	BANC	2.4
BancFirst Corporation	BANF	3.3
Bel Fuse, Inc., Class B	BELFB	1.5
Blue Bird Corporation	BLBD	1.8
Builders FirstSource, Inc.	BLDR	1.5
Cinemark Holdings, Inc.	CNK	1.7
Cleveland-Cliffs, Inc.	CLF	2.5
Commercial Metals Company	CMC	2.8
Eagle Materials, Inc.	EXP	3.2
Ethan Allen Interiors, Inc.	ETD	3.3
GEO Group, Inc. (The)	GEO	1.0
Greenbrier Companies, Inc. (The)	GBX	1.0
Group 1 Automotive, Inc.	GPI	2.3
Gulfport Energy Corporation	GPOR	4.4
Halozyme Therapeutics, Inc.	HALO	1.7
Hanover Insurance Group, Inc. (The)	THG	2.0
Hillman Solutions Corporation	HLMN	1.5
Hilltop Holdings, Inc.	HTH	1.6
Home BancShares, Inc.	HOMB	3.9
Horace Mann Educators Corporation	HMN	2.1
Kirby Corporation	KEX	2.6
Kontoor Brands, Inc.	KTB	2.3
Lovesac Company (The)	LOVE	1.0
Marten Transport Ltd.	MRTN	1.5
Matador Resources Company	MTDR	1.7
MaxLinear, Inc., Class A	MXL	2.0

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities. This list is not part of the fund's annual/semiannual report nor Form N-PORT Part F and has not been audited. The most recent annual/semiannual report can be viewed at [www.hodgesfunds.com](http://www.hodgesfunds.com).



Navigator Holdings Ltd.	NVGS	2.2
NCR Atleos Corporation	NATL	1.6
P10, Inc.	PX	3.0
Potbelly Corporation	PBPB	1.9
Primoris Services Corporation	PRIM	2.3
Research Solutions, Inc.	RSSS	1.0
RXO, Inc.	RXO	1.7
Shoe Carnival, Inc.	SCVL	3.3
Stratus Properties, Inc.	STRS	1.9
SunOpta, Inc.	STKL	3.0
Taylor Morrison Home Corporation	TMHC	2.2
Texas Capital Bancshares, Inc.	TCBI	4.4
Tiptree, Inc.	TIPT	1.2
Tower Semiconductor Ltd.	TSEM	2.0
Triumph Financial, Inc.	TFIN	2.8
Zevia PBC	ZVIA	0.5

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